

Standard Form Number: SF-INFRA
Revised on: May 24, 2004

Republic of the Philippines
NORTHWEST SAMAR STATE UNIVERSITY
Rueda Extension, Calbayog City
Telefax Nos. (055) 2093122

NOTICE OF AWARD

January 25, 2023

IGD CONSTRUCTION AND DEVELOPMENT

National Highway, San Pedro San Pablo, Aurora, Isabela
Contact no.: 09165375255

Dear Sir/Madam:

We are happy to notify you that your Bid for the **CONSTRUCTION OF STUDENTS' DORMITORY - MAIN CAMPUS** with a Contract Price equivalent to FIFTEEN MILLION FIVE HUNDRED EIGHTY ONE THOUSAND TWO HUNDRED FORTY PESOS AND NINETY CENTAVOS (P15,581,240.90), as evaluated is hereby accepted.

You are hereby required to provide us within ten (10) calendar days from receipt of this notice a **Performance Security** (equal to percentage of the Total Contract Price), either: **ten percent (10%)** for **a)** Cash or cashier's/manager's check issued by Universal or Commercial Bank, or **b)** Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank, or **thirty percent (30%)** if **c)** Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,


BENJAMIN L. PECAYO, Ed.D.
University President

Conforme:


ANTONIO R. GENOTIVA
IGD CONSTRUCTION AND DEVELOPMENT
(Name/Signature of Authorized Representative)

Date: 1/26/23